

# ***SECTION 4***

## ***TWELVE MONTH FINANCIAL PLANS:***

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*The* working out of your life goals and who you want to be now moves into the paper work phase. The following sample twelve month plans really do look confusing. However make the effort and soon it will become much clearer.

*Start small.* Put the sample plans on the table above your blank columnar sheet. List only one or two items and then fill in each month's amounts -- just as the examples do. Then expand from there.

*I* can't emphasize enough the need to use the income and expense check lists to create your plan. If you don't seem to be catching on, try doing both the list and the columnar sheet at the same time. List an item like auto registration, then slot in the amount under the month it is due. Next, pick a monthly expense like gasoline, then put a budgeted amount in each month's column. Refer to the examples to see the end result.

*If* things get tense, keep your cool. Some of us are CPA's and were born to be. You may have been more fortunate. Since you most likely are more fortunate, it may take awhile to get used to the twelve month planning process.

# SESSION #10

## REVIEWING FINANCIAL PLAN EXAMPLES

Meeting Date: \_\_\_\_\_

Meeting Time: \_\_\_\_\_

A) Overview:

*This is the big time.* If you can learn to plan out your finances and schedule your savings, you will be able to control a very important part of your life.

B.) To Do:

Invest the time needed to understand the examples shown here. For some, this will be easy; for most quite difficult. Take your time and truly give it your best effort. This is going to give you control over something that frustrates the heck out of most people. So be patient and work at it. Hopefully, you will come to enjoy the financial control it brings.

C.) Next Session:

Read ahead and accumulate your questions for this session, but not too many. Resolve on your own as many of the things you don't understand as possible. Do examples for yourself, do sample schedules of your expenses on Amelia and Jack's example sheets. If you make the effort to figure out what you don't understand before asking for help, what you learn will stick better.

“If you do what you’ve always done, you’ll get what you’ve always gotten.”

-- Anonymous

“Men at sometime are masters of their fates:  
The fault, dear Brutus, is not in our stars,  
But in ourselves.”

-- The play "Julius Caesar" by  
William Shakespeare

AMELIA STROMBECKER													TWELVE
TWELVE MONTH FINANCIAL PLAN													MONTH
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
MONEY FROM MOM	105.50	100.00	100.00	100.00	300.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,405.50
MONEY FROM DAD	50.00	85.00	75.00	75.00	75.00	75.00	75.00	75.00	200.00	75.00	75.00	75.00	1,010.00
GIRL FRIDAY EARNINGS	320.00	375.50	525.00	550.00	300.00	400.00	400.00	400.00	200.00	400.00	400.00	400.00	4,670.50
GAS & CAR REIMBURSEMENT	14.12	25.45	40.00	55.00	25.00	35.00	35.00	35.00	15.00	25.00	30.00	35.00	369.57
OTHER INCOME	45.00	12.00	10.00	15.00	215.00	45.00	10.00	10.00	310.00	10.00	10.00	45.00	737.00
<b>TOTAL INCOME</b>	<b>534.62</b>	<b>597.95</b>	<b>750.00</b>	<b>795.00</b>	<b>915.00</b>	<b>655.00</b>	<b>620.00</b>	<b>620.00</b>	<b>825.00</b>	<b>610.00</b>	<b>615.00</b>	<b>655.00</b>	<b>8,192.57</b>
BANK CHARGES	27.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	110.00
CAR - GAS	32.25	25.00	75.00	100.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	632.25
CAR - REPAIRS	12.84	0.00	0.00	0.00	0.00	0.00	145.00	0.00	0.00	0.00	0.00	0.00	157.84
CAR - INSURANCE	0.00	0.00	315.00	0.00	0.00	315.00	0.00	0.00	315.00	0.00	0.00	315.00	1,260.00
CAR - REGISTRATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	60.00
CLOTHES	26.85	76.63	0.00	0.00	0.00	300.00	125.00	75.00	150.00	75.00	75.00	75.00	978.48
ENTERTAINMENT	25.50	18.50	40.00	40.00	40.00	40.00	40.00	40.00	95.00	40.00	40.00	40.00	499.00
GIFTS	0.00	0.00	50.00	0.00	50.00	50.00	0.00	0.00	225.00	0.00	0.00	0.00	375.00
LUNCHES & TREATS	18.44	33.01	30.00	30.00	30.00	30.00	30.00	30.00	65.00	30.00	30.00	30.00	386.45
MISCELLANEOUS	11.56	20.00	35.00	50.00	50.00	30.00	30.00	205.00	125.00	30.00	30.00	35.00	651.56
SPENDING MONEY	40.00	35.00	35.00	25.00	225.00	25.00	25.00	25.00	85.00	50.00	25.00	25.00	620.00
SCHOOL SUPPLIES	8.14	6.45	5.00	0.00	0.00	85.00	5.00	5.00	5.00	5.00	5.00	5.00	134.59
TELEPHONE	33.98	29.75	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	563.73
SNOW SKIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	275.00
SUMMER TRAVEL	0.00	0.00	0.00	0.00	450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
MONEY TO/FROM SAVINGS	150.00	300.00	350.00	450.00	(125.00)	50.00	95.00	(200.00)	(150.00)	200.00	160.00	225.00	1,505.00
<b>TOTAL OUTGO</b>	<b>387.06</b>	<b>551.84</b>	<b>992.50</b>	<b>752.50</b>	<b>827.50</b>	<b>1,032.50</b>	<b>602.50</b>	<b>562.50</b>	<b>1,022.50</b>	<b>537.50</b>	<b>532.50</b>	<b>857.50</b>	<b>8,658.90</b>
<b>CASH PLUS/MINUS</b>	<b>147.56</b>	<b>46.11</b>	<b>(242.50)</b>	<b>42.50</b>	<b>87.50</b>	<b>(377.50)</b>	<b>17.50</b>	<b>57.50</b>	<b>(197.50)</b>	<b>72.50</b>	<b>82.50</b>	<b>(202.50)</b>	<b>(466.33)</b>
<b>OLD CHECK BOOK BALANCE</b>	<b>100.00</b>	<b>247.56</b>	<b>293.67</b>	<b>51.17</b>	<b>93.67</b>	<b>181.17</b>	<b>(196.33)</b>	<b>(178.83)</b>	<b>(121.33)</b>	<b>(318.83)</b>	<b>(246.33)</b>	<b>(163.83)</b>	
<b>NEW CHECK BOOK BALANCE</b>	<b>247.56</b>	<b>293.67</b>	<b>51.17</b>	<b>93.67</b>	<b>181.17</b>	<b>(196.33)</b>	<b>(178.83)</b>	<b>(121.33)</b>	<b>(318.83)</b>	<b>(246.33)</b>	<b>(163.83)</b>	<b>(366.33)</b>	
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* These are now actual numbers, not estimates													